

Item# _____

Moved by: _____

Prepared by: Wanda Richards

Seconded by: _____

Approved by: Kim Koratsky

RESOLUTION APPROVING THE SHELBY COUNTY CAPITAL IMPROVEMENT BUDGET FOR FISCAL YEAR 2017 AND THE CORRESPONDING FIVE YEAR CAPITAL IMPROVEMENT PLAN FOR FISCAL YEARS 2017-2021. SPONSORED BY COMMISSIONER VAN TURNER.

WHEREAS, A Five Year Capital Improvement Plan for Shelby County for Fiscal Years 2017-2021 has been prepared by the Shelby County Administration which is deemed to be a working five year plan for Shelby County to project and plan for future debt service needs; and

WHEREAS, The Commission's Committee No. 1, Budget and Finance, has reviewed the Proposed Five Year Capital Improvement Plan and the related Proposed Fiscal Year 2017 Capital Improvement Budget and recommends approval and adoption of the Plan and related Budget.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF SHELBY COUNTY, TENNESSEE, That the Five Year Capital Improvement Plan for Fiscal Years 2017-2021, a copy of which is attached hereto and incorporated herein by reference as Exhibit A, is hereby approved.

BE IT FURTHER RESOLVED, That the first year of the plan as set forth in Exhibit A is hereby adopted as the Capital Improvement Budget for Shelby County and the following amounts are hereby allocated for Fiscal Year 2017:

Roads and Bridges	\$ 5,500,000.00
Information Technology	6,691,585.00

Buildings and Property	7,775,000.00
Community Projects and Contingency	7,375,000.00
EMCP Interest and Issuance Expense	<u>1,000,000.00</u>
Total	<u>\$ 28,341,585.00</u>

BE IT FURTHER RESOLVED, That the allocations for the Fiscal Year 2017 Capital Improvement Budget shall be funded as follows:

County Funding	\$ 17,536,585.00
Federal Funding	4,125,000.00
Transfer from Debt Service	<u>6,680,000.00</u>
Total	<u>\$ 28,341,585.00</u>

BE IT FURTHER RESOLVED, That in order to maintain fiscal stability, each County Agency to which Capital Improvement allocations have been made is authorized to prepare plans and specifications and to take bids for the projects identified in the Capital Improvement Program subject to the additional authorization by the Mayor and the Board of Commissioners of Shelby County, Tennessee, in order that sufficient funds will be available to pay said obligations on scheduled due dates.

BE IT FURTHER RESOLVED, That any allocations included in the Capital Improvement Budget for Fiscal Year 2017 projects must be appropriated by Resolution of the County Commission.

BE IT FURTHER RESOLVED, That all unappropriated allocations in the Fiscal Year 2016 Capital Improvement Budget not appropriated prior to the close of the fiscal year shall be cancelled and written off.

BE IT FURTHER RESOLVED, That the accounting and budget records of the Capital Improvement Plan Fund shall be maintained according to the policies established by Resolution No.8, adopted by this Commission on June 3, 2013.

BE IT FURTHER RESOLVED, That the Administration is directed to write-off all appropriated allocations which remain following final payment, including any contract retainage and after review and consideration, any appropriated allocations from prior fiscal years that remain and no payment has been made against the original appropriation, as approved in the applicable resolution.

BE IT FURTHER RESOLVED, That the Mayor and the Director of Administration and Finance are authorized to issue their warrant or warrants for all amounts appropriated herein, and to take proper credit in their accounting therefor.

BE IT FURTHER RESOLVED, That this Resolution shall become effective in accordance with the Shelby County Charter, Article II, 2.06(B).

Mark H. Luttrell, Jr.
Shelby County Mayor

Date:_____

ATTEST:

Clerk of County Commission

ADOPTED_____